

COMMENTS FROM OVERVIEW AND SCRUTINY PANEL (PERFORMANCE AND CUSTOMERS) – 1st February 2017

TREASURY MANAGEMENT STRATEGY 2017/18

The Panel received the Treasury Management Strategy 2017/18. The Head of Resources informed Members that the Strategy is similar to the one presented last year but noted what has changed.

A Member suggested that in order to aid the Commercial Investment Strategy, the Council should borrow money whilst interest rates remain low. In response, Members were informed that it would not be prudent to borrow money if the Council does not make any investments.

The Panel agreed that the Cabinet should recommend to Council that it approves the recommendations in the report.